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Newsletter #98:

What's New at Shanna Schmidt Numismatics Inc.

The craziness of the New York International officially started. This is a week that I both look forward to and dread if that makes any sense at all. It is a wonderful opportunity to see and be seen. There are the best coins being offered on the floor and in the auction room. Visitors have the opportunity to meet face to face with dealers and some great deals can be negotiated. I usually finish the week feeling wiped out but happy that I have gone. I truly hope to see some of you there.

Notes on my auction representation

A very important part of my business services is auction representation and I consider the NY International one of the bigger functions of the year. My services are designed to make customers have to do the least amount of work. What is included in my services are:

- Pre-auction recommendations on coin selection and bid levels
- In-depth research on customer selected lots
- On location viewing of coins and post viewing notes
- Live auction bidding and real-time correspondence
- Collection of winning lots, payments to auction houses and final shipment

My fees vary by auction so it is just best to get in touch with me as soon as possible.

The New York International Trade Show (January 4-13, 2019 with bourse activities taking place Thursday-Sunday, January 10-13, 2019)

I'll repeat the information from last week's newsletter on the show and the auctions since that is the most important thing going on this week.

<http://nyinc.info/>

I'm pleased to be an exhibitor at this show for my second year. I can be found at **BOOTH 1600**. When the Waldorf Astoria closed to undergo renovations the show moved to the Grand Hyatt Hotel, located at 109 East 42nd Street, New York, NY 10022, between Park and Lexington Avenues. The Grand Hyatt also enjoys a direct indoor connection to Grand Central Station, the terminal point for commuter lines of the Metro North System. There are also direct indoor connections to multiple stations of the New York City subway system. Generally the show has gotten much easier to attend and there are a lot more options for dealers for socializing after the show. There will be 115 dealers attending this show so I hope to see some of you attending. Please get in touch with me should you have any questions.

Heritage Auctions (January 6-7 in 4 separate sessions)

Somehow Heritage manages to pull together fantastic numbers of coins for their various auctions. This is no exception. Heritage will hold four sessions over the course of two days in New York. They will sell 2,297 coins. The ancient portion (662 coins) is the third session and takes place in the in the Empire Ballroom at 9 a.m. on January 7. I attended last year's NY sale and was pretty surprised at some of the hammer prices. I believe that there are a few very strong buyers that influence the auction. One never knows if the situation last year will be the same for this so I would say that if you are interested in anything you should definitely take part. Going through the lots I found a number of them that are very nice. Most of the coins are encapsulated so I won't be able to view the edges of the coins which I normally am able. I will be arriving in NY on the 6th and after checking in will go straight to lot viewing so anyone interested in any lots just make sure to get me your list by the morning of the 6th.

CNG - Triton XXII (January 8-9 in 4 separate sessions)

Under new management, CNG is holding their Triton XXII in four sessions over two days. There are 1,456 coins being offered. The most are ancient but there are also quite a few British (96) and world (105) on offer. There are more coins from the Mike Gasvoda collection being offered. Many of these coins have illustrious pedigrees along with fantastic strikes. There are an abundance of beautiful south Italian and Sicilian coinage. Additionally some high end coins from the MNL Seleucid collection are included. Some great rarities can be found within. There is also an extensive collection of pedigreed Republican coins being offered from the Alan Harlan collection. I'll be viewing these coins starting on the 6th so please try to get me your lots of interest by the morning that day.

The New York Sale (collaboration of Goldberg, M&M USA, Markov and Sovereign Rarities) Auction 45-47 (January 8-10)

The New York Sale collaboration is made up of four firms. Auction 45 on January 8 is the auction that will encompass ancient coins. This auction is a manageable one with 305 coins. There is an extension collection of Judaeon coins being offered with even all five years of the the First Jewish Revolt included. I noticed several old pedigrees as well. The auction on the 9th will be dedicated to world coins and the 10th is Russian coins, medals

and orders. I will be attending this auction so please get in touch if you have interest in any coins.

Stacks, Bowers & Ponterio Auction A, B and C (January 11-12)

There are three sessions with the last beginning with ancient coins. As with Heritage, most of the ancients are encapsulated so edges can not be viewed. The focus with this auction house is typically not on ancients but there are some interesting pieces being offered so it is definitely worth checking out. I will be available for bidding if any customers is interested.



Coin of the Week

<https://www.shannaschmidt.com/search?q=gk1247>

SARONIC ISLANDS. Aegina. c. 350-338 BC

AR Obol, 0.92g (11mm, 1h). A-I, land tortoise with segmented shield, viewed from above / Incuse square with five sunken compartments and thin skew device, Δ in one compartment, I in another.

Pedigree: Ex Triton III (30 Nov - 1 Dec 1999), lot 449

Price: \$3,250

Aegina, Corinth and Athens were the very first to coin money in the western Greek world in the 6th century BC. Unlike the communities on the western coast of Asia Minor which struck electrum, an alloy of gold and silver, the mainland Greeks used only silver as their metal of choice. Of course this predilection towards silver was assuredly due to the close proximity of silver mines. Aegina, which held a supreme position of power on the sea, used the mines at

Siphnos (modern day Sifnos), an island in the Cyclades in Greece. The other great mines at Laurium, Damastion and Paeonia served other leaders such as Athens. The earliest of the Aegina staters show a sea turtle, which was a badge of their powerful city. It is suggested that once Aegina lost its stature as a leading seafaring community it revised its coinage to reflect a land tortoise.

Coins from Aegina are among the most cherished of the early Greek coin series. The high relief turtles on generously sized flans reflect the strength of the city state. Most collectors of ancient coins enjoy to have both a land and sea turtle in their collections.

This particular specimen is a obol which is much scarcer than the typical larger stater denomination.

References: HGC 6, 452 var (A only in obverse right field). McClean 6054-6055

Grade: Beautifully toned and great centering. Some minor wear on shell of tortoise. Was previously encapsulated and graded NGC Choice XF 4/5 - 5/5

gk1247

<https://www.shannaschmidt.com/search?q=gk1247>

If you are interested in this coin please click the link above or email me at shanna@shannaschmidt.com

Until next week!
Shanna

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